

THE RESTITUTE OF CHARTERED ACCOUNTAINTS OF HEERIN # Accuracy and integrity



DIGITAL SKILLS FOR THE 21ST CENTURY ACCOUNTANTS IN A DYNAMIC ENVIRONMENT

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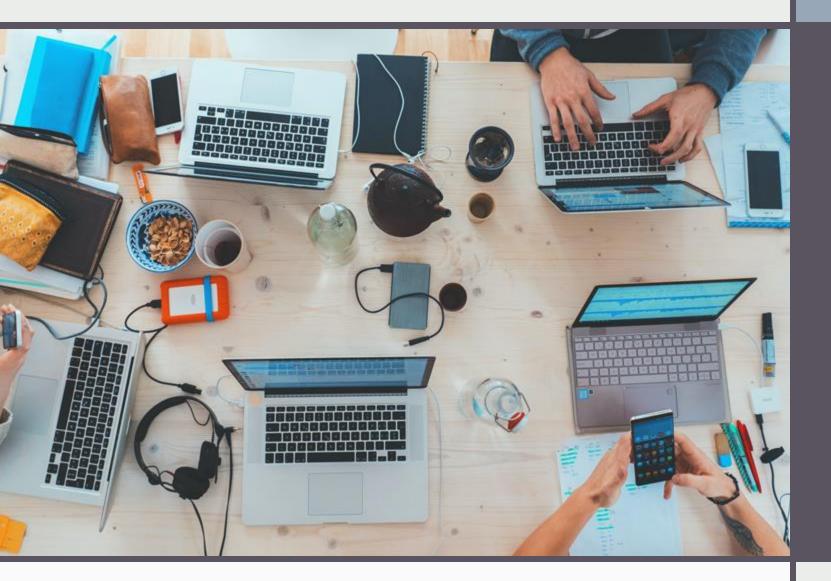
Agenda

- 1.Introduction
- 2. Understanding digital skills
- 3. The skills of a successful accountant in the 21st century
- 4.Digital and technological skill trends for the 21st century accountant
- 5. The Accountant's Role in a dynamic environment
- 6.Future Of Accounting: What's Next For Accountants?
- 7.Conclusion



Introduction

As the world becomes increasingly digital, the way accountants interact with their clients' needs to change. The focus of today's webinar is aimed at helping accountants understand what digital skills they need to thrive, not only survive, to remain relevant in this increasingly dynamic environment.



UNDERSTANDING DIGITAL SKILLS

According to UNESCO TERMS, Digital Skills can be broadly defined as those needed to "use digital devices, communication applications, and networks to access and manage information."



DIGITAL FOUNDATION SKILLS (Basic)

Communicating

Handling information and content Transacting

Problem-solving



ADVANCED DIGITAL SKILLS

Advanced Excel skills



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Knowledge of business intelligence software

Data analytics expertise



Understanding of enterprise resource planning systems

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Experience with cloud computing.



DIGITAL SKILLS OF A SUCCESSFUL ACCOUNTANT IN THE 21ST CENTURY

To be a successful accountant in the 21st century, you need to have certain digital skills.

DIGITAL AND TECHNOLOGICAL SKILL TRENDS FOR THE 21ST CENTURY ACCOUNTANT

Understanding Big Data

Utilizing Cloud-Based Accounting Software Managing Social Media Accounts



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THE ACCOUNTANT'S ROLE IN A DYNAMIC ENVIRONMENT

As businesses adopt new technologies, accountants need to learn to use it to stay relevant and competitive.

WHAT ACCOUNTANTS NEED TO DO TO HAVE GOOD DIGITAL AND TECHNOLOGICAL SKILLS

Ask	Identify	Understand	Interpret	Apply	communicat	Apply
Ask the right questions of the data	Identify the business benefit of performing the analysis	Understand the business	Interpret the data and relate it to financial performance	Apply critical thinking and use their professional skepticism to evaluate and interpret the results	Present and communicate key messages effectively to the audience	Apply their technical knowledge and project management skills so they can work effectively with others including data scientists.

WHAT INDIVIDUALS WITH GOOD DIGITAL SKILLS CAN DO TO HELP ORGANIZATIONS



FUTURE OF ACCOUNTING: WHAT'S NEXT FOR ACCOUNTANTS?

As the world increasingly goes digital, the future of accounting looks bright. Accountants will be in high demand as businesses need help keeping track of their finances and ensuring compliance with regulations.



"HAVING ONLY ONE SKILL OR HOLDING ONLY TO YOUR ACADEMIC QUALIFICATIONS IN AN ERA OF EXPONENTIAL CHANGE MAKES YOU ECONOMICALLY VULNERABLE."

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Conclusion

Digital skills are critical for today's accountants. The accounting profession is changing rapidly, and accountants must keep up with the latest changes in technology to remain relevant and competitive.

QUESTION & ANSWER

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RESOURCES AND MATERIALS TO HELP DEVELOP YOUR DIGITAL SKILLS

•<u>https://www.futurelearn.com/career-</u> advice/grow-your-digital-skills

•Learn Digital Skills with Free Training -Google Digital Garage



LIST OF REFERENCES

- 1. <u>https://www.icaew.com/learning-and-development/aca/aca-employers/the-future-professional/technology-and-the-aca/digital-skills</u>
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THANK YOU

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